



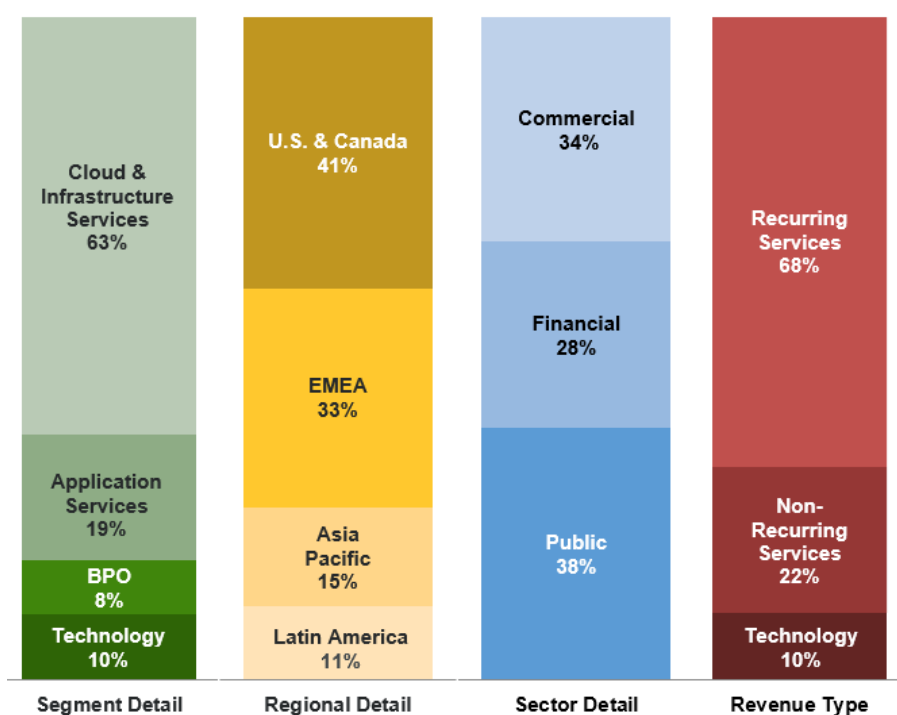
2Q20 Investor Relations Snapshot

(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended June 30			2Q20 Business Highlights
	2020	2019	% Change	
Revenue	\$438.8	\$569.4	(22.9%)	<ul style="list-style-type: none"> • Full-year revenue expectations unchanged relative to end of Q1 at (10)% YoY • Detailed profitability expectations provided for the first time post-COVID for full-year non-GAAP operating profit margin between 5.2% and 6.7% • Services gross profit margin of 15.5%, up 260 basis points sequentially • Strong cash balance of \$782 million, relative to \$790 million at the end of the first quarter • Total company revenue of \$439 million, relative to \$569 million in prior-year period • Total company operating profit margin of (1.9)%, relative to 9.3% in prior-year period, largely due to timing of ClearPath Forward® renewals within Technology • Non-GAAP operating profit margin of 0.2%, relative to 9.8% in prior-year period • Total company pipeline up 10.1% sequentially versus the first quarter • Services Total Contract Value ("TCV") up 1.4% year over year
Cost of Revenue	\$363.9	\$416.8	(12.7%)	
Selling, general and administrative	\$80.2	\$92.4	(13.2%)	
Research and development	\$3.2	\$7.2	(55.6%)	
Operating profit (loss)	(\$8.5)	\$53.0	(116.0%)	
Interest expense	\$4.6	\$16.2	(71.6%)	
Other income (expense), net	(\$53.7)	(\$28.9)	85.8%	
Income (loss) before income taxes	(\$66.8)	\$7.9	(945.6%)	
Provision for income taxes	\$9.7	\$3.6	169.4%	
Consolidated net income (loss) attributable to continuing operations	(\$76.5)	\$4.3	(1879.1%)	
Net income attributable to non-controlling interests	\$0.0	\$3.6	(100.0%)	
Net income (loss) from continuing operations attributable to Unisys Corporation	(\$76.5)	\$0.7	NM	
Income from discontinued operations	(\$2.1)	\$25.5	(108.2%)	
Net income (loss) attributable to UIS Corp	(\$78.6)	\$26.2	(400.0%)	
Earnings (loss) per common share (Diluted)	(\$1.25)	\$0.50	NM	
Diluted shares for per share computation (thousands)	63,010	52,110	20.9%	
Condensed Consolidated Balance Sheets (Unaudited)	June 30	Dec. 31	% Change	<p>Beginning January 1, 2020, the historical results of the company's U.S. Federal business have been reflected in the company's consolidated financial statements as discontinued operations. Prior-period financial statements have been reclassified to reflect the company's U.S. Federal business as discontinued operations. Throughout this document we will only refer to the company's continuing operations.</p> <p>* For complete results, disclosures and definitions, see the 2Q20 Earnings Release (http://www.unisys.com/investor-relations/financials-filings/quarterly-financials) and Slides (http://www.unisys.com/investor-relations/financials-filings/quarterly-financials) and Slides (http://www.unisys.com/investor-relations/financials-filings/quarterly-financials)</p>
	2020	2019		
Cash and cash equivalents	\$782.2	\$538.8	45.2%	
Restricted cash	\$0.0	\$0.0	N/A	
Accounts receivable	\$364.5	\$417.7	(12.7%)	
Contract assets	\$39.0	\$38.4	1.6%	
Inventories	\$14.8	\$16.4	(9.8%)	
Prepaid expenses	\$119.6	\$100.7	18.8%	
Current assets - Discontinued operations	\$0.0	\$109.3	(100.0%)	
Total current assets	\$1,320.1	\$1,221.3	8.1%	
Properties, net	\$108.5	\$116.0	(6.5%)	
Outsourcing assets, net	\$182.1	\$202.1	(9.9%)	
Marketable software, net	\$187.5	\$186.8	0.4%	
Prepaid postretirement assets	\$136.1	\$136.2	(0.1%)	
Deferred income taxes	\$109.0	\$114.0	(4.4%)	
Goodwill	\$108.6	\$110.4	(1.6%)	
Restricted Cash	\$10.2	\$13.0	(21.5%)	
Operating lease right of use assets	\$66.3	\$71.4	(7.1%)	
Other long-term assets	\$170.9	\$198.9	(14.1%)	
Long-term assets - Discontinued operations	\$0.0	\$133.9	(100.0%)	
Total non-current assets	\$1,079.2	\$1,282.7	(15.9%)	
Total assets	\$2,399.3	\$2,504.0	(4.2%)	
Notes payable	\$60.3	\$0.0	N/A	
Current maturities of long-term debt	\$97.5	\$13.5	622.2%	
Accounts payable	\$161.6	\$204.3	(20.9%)	
Deferred revenue	\$217.8	\$246.4	(11.6%)	
Other accrued liabilities	\$255.6	\$316.7	(19.3%)	
Current liabilities - Discontinued operations	\$0.0	\$146.4	(100.0%)	
Total current liabilities	\$792.8	\$927.3	(14.5%)	
Long-term debt	\$47.3	\$565.9	(91.6%)	
Long-term postretirement liabilities	\$1,574.4	\$1,960.2	(19.7%)	
Long-term deferred revenue	\$130.4	\$147.0	(11.3%)	
Long-term operating lease liabilities	\$47.9	\$56.0	(14.5%)	
Other long-term liabilities	\$45.2	\$47.6	(5.0%)	
Long-term liabilities - Discontinued operations	\$0.0	\$28.3	(100.0%)	
Total non-current liabilities	\$1,845.2	\$2,805.0	(34.2%)	
Total deficit	(\$238.7)	(\$1,228.3)	(80.6%)	
Total liabilities and equity	\$2,399.3	\$2,504.0	(4.2%)	
Condensed Consolidated Statements of Cash Flows (Unaudited)	Six Months Ended June 30			
	2020	2019		
Net cash provided by (used for) operating activities	(\$392.1)	(\$19.5)		
Proceeds from sale of U.S. Federal business	\$1,159.4	\$0.0		
Proceeds from/purchases of investments, net	(\$20.6)	(\$2.8)		
Investment in marketable software	(\$36.7)	(\$37.2)		
Capital additions of properties	(\$10.6)	(\$20.8)		
Capital additions of outsourcing assets	(\$15.8)	(\$39.7)		

Net proceeds from the sale of properties	\$0.0	(\$0.2)	relations/news-events/presentations-webcasts
Other	(\$0.2)	(\$0.4)	
Net cash used for investing activities	\$1,075.5	(\$101.1)	
Proceeds from issuance of long-term debt	\$4.0	\$28.1	
Cash paid in connection with payment of long note	(\$23.7)	\$0.0	
Payments of long-term debt	(\$448.4)	(\$10.5)	
Net proceeds from short-term borrowings	\$60.3	\$0.0	
Other	(\$4.7)	(\$4.5)	
Net cash (used for) provided by financing activities	(\$412.5)	\$13.1	
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(\$30.3)	\$0.9	
Increase (decrease) in cash, cash equivalents, and restricted cash	\$240.6	(\$106.6)	
Cash, cash equivalents and restricted cash, beginning of period	\$551.8	\$624.1	
Cash, cash equivalents and restricted cash, end of period	\$792.4	\$517.5	

2Q20 Non-GAAP Adjusted Revenue Profile (\$M)



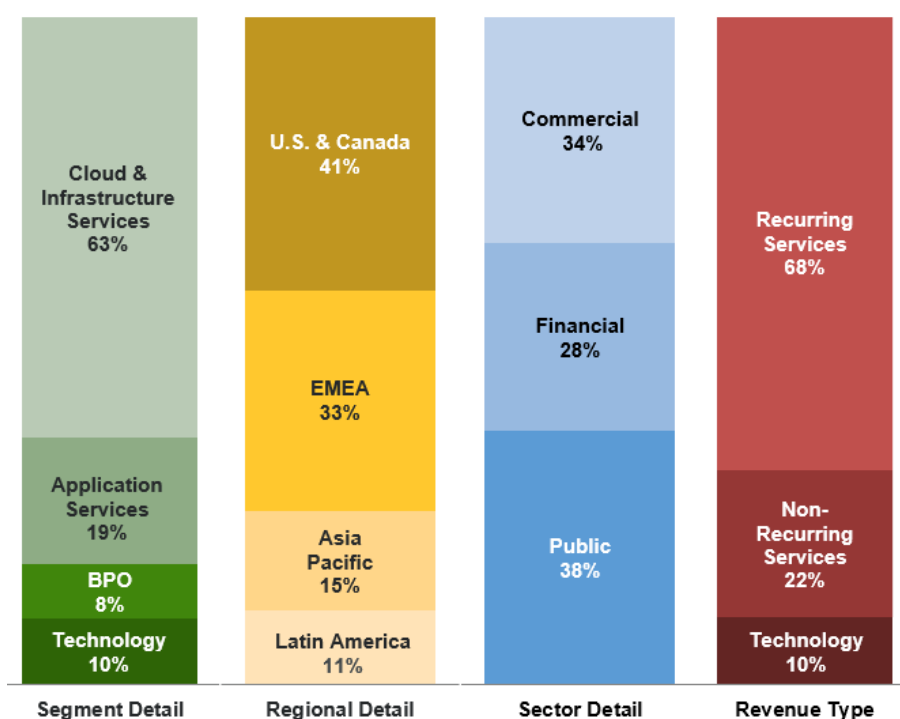
Segment Detail	2Q20	2Q19	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$275.7	\$320.5	(\$44.8)	(14.0%)	(11.0%)
Application Services	\$82.4	\$95.1	(\$12.7)	(13.4%)	(7.8%)
Business Process Outsourcing Services	\$37.9	\$58.9	(\$21.0)	(35.7%)	(33.2%)
Technology	\$42.8	\$88.4	(\$45.6)	(51.6%)	(49.7%)
Total	\$438.8	\$562.9	(\$124.1)	(22.0%)	(18.9%)

Regional	2Q20	2Q19	Change	%	In Constant Currency
U.S. & Canada	\$180.9	\$216.4	(\$35.5)	(16.4%)	(16.3%)
EMEA	\$143.6	\$198.0	(\$54.4)	(27.5%)	(26.2%)
Asia Pacific	\$65.5	\$81.5	(\$16.0)	(19.6%)	(15.3%)
Latin America	\$48.8	\$67.0	(\$18.2)	(27.2%)	(9.8%)
Total	\$438.8	\$562.9	(\$124.1)	(22.0%)	(18.9%)

Sector Detail	2Q20	2Q19	Change	%	In Constant Currency
Public Sector	\$164.3	\$153.3	\$11.0	7.2%	10.2%
Commercial	\$151.0	\$225.5	(\$74.5)	(33.0%)	(31.3%)
Financial	\$123.5	\$184.1	(\$60.6)	(32.9%)	(27.9%)
Total	\$438.8	\$562.9	(\$124.1)	(22.0%)	(18.9%)

Revenue Type	2Q20	2Q19	Change	%
Recurring Services	\$297.2	\$375.2	(\$78.0)	(20.8%)
Non-Recurring Services	\$98.8	\$99.3	(\$0.5)	(0.5%)
Technology	\$42.8	\$88.4	(\$45.6)	(51.6%)
Total	\$438.8	\$562.9	(\$124.1)	(22.0%)

2Q20 GAAP Revenue Profile (\$M)



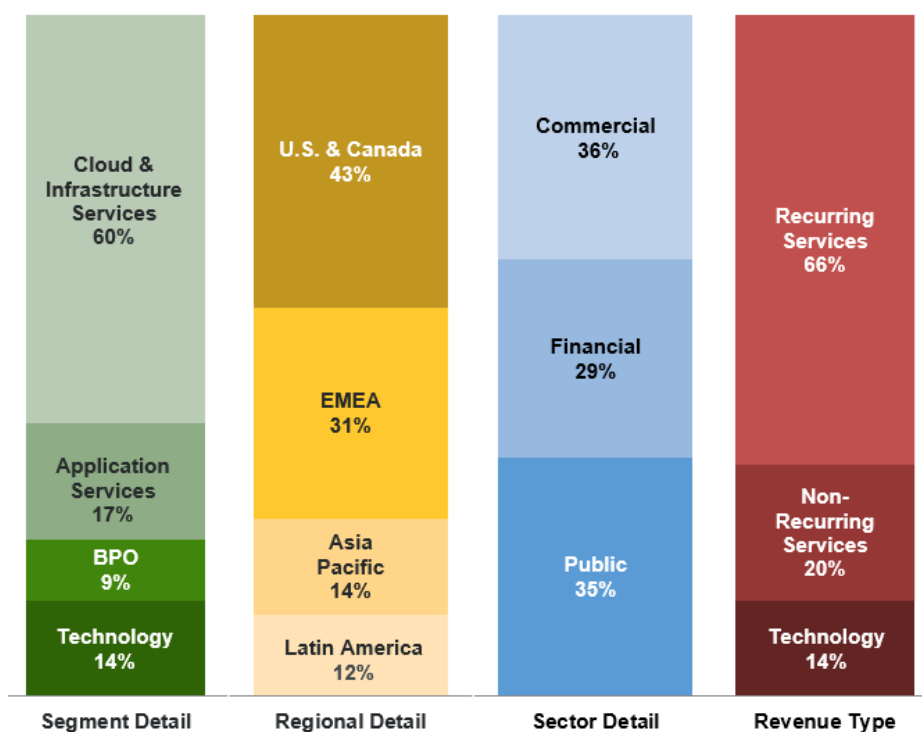
Segment Detail	2Q20	2Q19	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$275.7	\$320.5	(\$44.8)	(14.0%)	(11.0%)
Application Services	\$82.4	\$95.1	(\$12.7)	(13.4%)	(7.8%)
Business Process Outsourcing Services	\$37.9	\$65.4	(\$27.5)	(42.0%)	(39.9%)
Technology	\$42.8	\$88.4	(\$45.6)	(51.6%)	(49.7%)
Total	\$438.8	\$569.4	(\$130.6)	(22.9%)	(19.8%)

Regional	2Q20	2Q19	Change	%	In Constant Currency
U.S. & Canada	\$180.9	\$216.4	(\$35.5)	(16.4%)	(16.3%)
EMEA	\$143.6	\$204.5	(\$60.9)	(29.8%)	(28.5%)
Asia Pacific	\$65.5	\$81.5	(\$16.0)	(19.6%)	(15.3%)
Latin America	\$48.8	\$67.0	(\$18.2)	(27.2%)	(9.8%)
Total	\$438.8	\$569.4	(\$130.6)	(22.9%)	(19.8%)

Sector Detail	2Q20	2Q19	Change	%	In Constant Currency
Public Sector	\$164.3	\$153.3	\$11.0	7.2%	10.2%
Commercial	\$151.0	\$225.5	(\$74.5)	(33.0%)	(31.3%)
Financial	\$123.5	\$190.6	(\$67.1)	(35.2%)	(30.4%)
Total	\$438.8	\$569.4	(\$130.6)	(22.9%)	(19.8%)

Revenue Type	2Q20	2Q19	Change	%
Recurring Services	\$297.2	\$375.2	(\$78.0)	(20.8%)
Non-Recurring Services	\$98.8	\$105.8	(\$7.0)	(6.6%)
Technology	\$42.8	\$88.4	(\$45.6)	(51.6%)
Total	\$438.8	\$569.4	(\$130.6)	(22.9%)

YTD20 Non-GAAP Adjusted Revenue Profile (\$M)



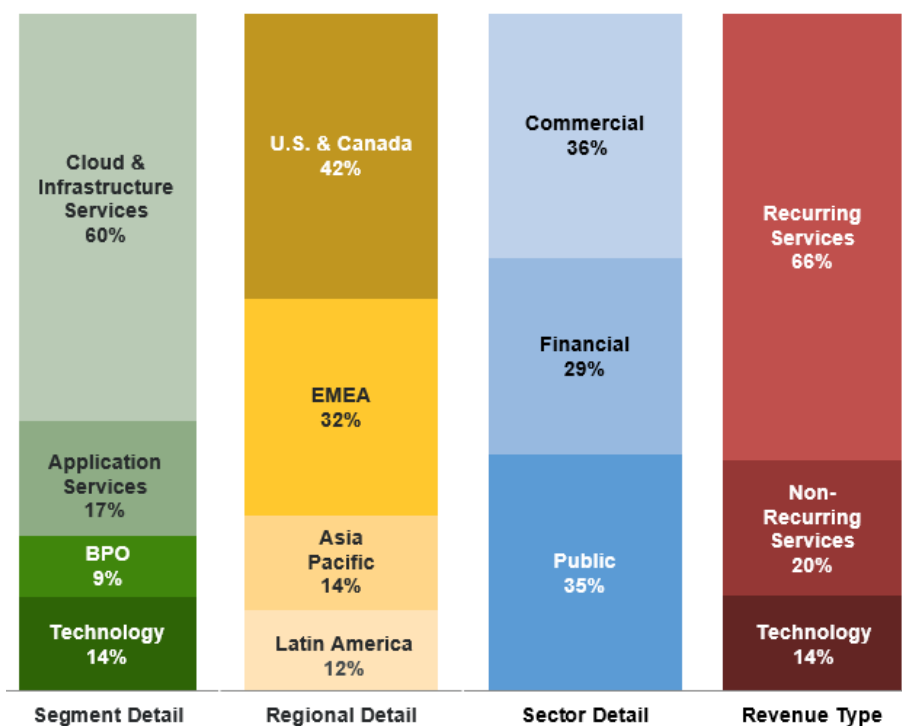
Segment Detail	YTD20	YTD19	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$570.9	\$642.2	(\$71.3)	(11.1%)	(8.8%)
Application Services	\$167.5	\$185.6	(\$18.1)	(9.8%)	(5.3%)
Business Process Outsourcing Services	\$82.6	\$118.7	(\$36.1)	(30.4%)	(29.2%)
Technology	\$132.3	\$168.9	(\$36.6)	(21.7%)	(19.8%)
Total	\$953.3	\$1,115.4	(\$162.1)	(14.5%)	(12.1%)

Regional	YTD20	YTD19	Change	%	In Constant Currency
U.S. & Canada	\$404.7	\$416.3	(\$11.6)	(2.8%)	(2.7%)
EMEA	\$298.7	\$398.1	(\$99.4)	(25.0%)	(23.8%)
Asia Pacific	\$134.3	\$173.0	(\$38.7)	(22.4%)	(19.2%)
Latin America	\$115.6	\$128.0	(\$12.4)	(9.7%)	(4.1%)
Total	\$953.3	\$1,115.4	(\$162.1)	(14.5%)	(12.1%)

Sector Detail	YTD20	YTD19	Change	%	In Constant Currency
Public Sector	\$332.6	\$311.4	\$21.2	6.8%	9.4%
Commercial	\$340.2	\$443.9	(\$103.7)	(23.4%)	(22.0%)
Financial	\$280.5	\$360.1	(\$79.6)	(22.1%)	(18.6%)
Total	\$953.3	\$1,115.4	(\$162.1)	(14.5%)	(12.1%)

Revenue Type	YTD20	YTD19	Change	%
Recurring Services	\$632.2	\$744.4	(\$112.2)	(15.1%)
Non-Recurring Services	\$188.8	\$202.1	(\$13.3)	(6.6%)
Technology	\$132.3	\$168.9	(\$36.6)	(21.7%)
Total	\$953.3	\$1,115.4	(\$162.1)	(14.5%)

YTD20 GAAP Revenue Profile (\$M)



Segment Detail	YTD20	YTD19	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$570.9	\$642.2	(\$71.3)	(11.1%)	(8.8%)
Application Services	\$167.5	\$185.6	(\$18.1)	(9.8%)	(5.3%)
Business Process Outsourcing Services	\$83.5	\$127.2	(\$43.7)	(34.4%)	(33.2%)
Technology	\$132.3	\$168.9	(\$36.6)	(21.7%)	(19.8%)
Total	\$954.2	\$1,123.9	(\$169.7)	(15.1%)	(12.7%)

Regional	YTD20	YTD19	Change	%	In Constant Currency
U.S. & Canada	\$404.7	\$416.3	(\$11.6)	(2.8%)	(2.7%)
EMEA	\$299.6	\$406.6	(\$107.0)	(26.3%)	(25.2%)
Asia Pacific	\$134.3	\$173.0	(\$38.7)	(22.4%)	(19.2%)
Latin America	\$115.6	\$128.0	(\$12.4)	(9.7%)	(4.1%)
Total	\$954.2	\$1,123.9	(\$169.7)	(15.1%)	(12.7%)

Sector Detail	YTD20	YTD19	Change	%	In Constant Currency
Public Sector	\$332.6	\$311.4	\$21.2	6.8%	9.4%
Commercial	\$340.2	\$443.9	(\$103.7)	(23.4%)	(22.0%)
Financial	\$281.4	\$368.6	(\$87.2)	(23.7%)	(20.3%)
Total	\$954.2	\$1,123.9	(\$169.7)	(15.1%)	(12.7%)

Revenue Type	YTD20	YTD19	Change	%
Recurring Services	\$632.2	\$744.4	(\$112.2)	(15.1%)
Non-Recurring Services	\$189.7	\$210.6	(\$20.9)	(9.9%)
Technology	\$132.3	\$168.9	(\$36.6)	(21.7%)
Total	\$954.2	\$1,123.9	(\$169.7)	(15.1%)