

1Q 2023

TOTAL COMPANY REVENUE

↑ YoY **15.6%** Revenue
↑ YoY **18.9%** CC Revenue

Growth driven by higher license renewals within ECS

TOTAL COMPANY MARGINS

↑ Non-GAAP **11.6%** Operating Margin
+1480bps YoY

↑ Adjusted **19.0%** EBITDA Margin
+1130bps YoY

Driven by L&S renewals, impact of contract charges in 1Q22, and efficiencies in CA&I

EX-L&S¹ REVENUE

↑ YoY **1.7%** Revenue
↑ YoY **4.6%** CC Revenue

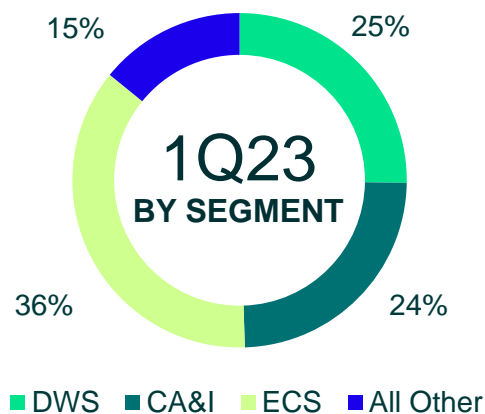
Growth driven by Digital Workplace Solutions and Specialized Services & Next-Gen Compute

FREE CASH FLOW

↑ Free **(7.5M)** Cash Flow
+\$44.2M YoY

↑ Net **1.7X** Leverage Ratio
vs. 2.1x in 4Q22

Revenue By Segment



Leading Indicators

↑ YoY **9%** Ex-L&S TCV
+2% YoY Total Company

↓ YoY **(5%)** Ex-L&S ACV
(18%) YoY Total Company

↑ QoQ **15%** Pipeline
+34% QoQ Next-Gen Solutions²

↑ TTM **1.0X** Book-to-Bill
vs. 0.8x in 1Q22

Reiterating Full-Year 2023 Financial Guidance

(3%) to (7%)*

Constant Currency
Revenue YoY

2% to 4%

Non-GAAP
Operating Margin

9.5% to 11.5%

Adjusted
EBITDA Margin

*Revenue guidance assumes ~\$350M of License and Support ("L&S") revenue; excluding L&S, revenue expected to grow (1%) to 4% YoY
Guidance as of May 2, 2023

1. Ex-L&S revenue defined as total revenue less License & Support (L&S) revenue in Enterprise Computing Solutions segment
2. Next-Gen Solutions includes our Modern Workplace solutions within DWS, Digital Platforms and Applications (DP&A) solutions within CA&I, Specialized Services and Next-Gen Compute (SS&C) solutions within ECS, as well as Micro-Market Solutions (reported within All Other)
Note: For full results and Non-GAAP reconciliations, and definitions, refer to the Unisys earnings release dated May 2, 2023